



2014 TREASURER'S REPORT

Net Assets

- 2014 was a solid year for Hope House, yielding an increase in net assets of \$44,799.
- The building fund has grown to \$112,014, up \$25,440 from 12/31/2013.
- Assets temporarily restricted for immediate student needs equaled \$11,177 at the end of 2013. Restricted funds received during 2014 totaled \$18,587. Cash expenditures for student expenses were \$12,413 during the year, leaving a balance of temporarily restricted funds of \$17,351. The attached schedule of restricted funds details that balance.

Donations & Expenses

- Cash contributions received in 2014 totaled \$60,640 and noncash contributions were recorded as \$5,487.
- Student expenses were \$18,060 which represented 27.3% of total contributions. General and administrative expenses were at 5.2%, totaling \$3,406.

Donor Analysis

- There were 107 donors in 2014, down from 152 in 2013.
- In 2014, \$500+ donors gave 85.97% (\$52,130) of the cash contributions. In 2013, \$500+ donors gave 86.5% (\$62,686).
- Overall contributions in 2014 were down \$17,614.
- Notable donors/grants that did not repeat in 2014: Myrtle Beach Corvette Club (\$8,027), Carolina Forest Business Leaders (\$5,025), Anonymous (\$5,000) and Newman's Own Foundation (\$5,000)
- 2014 was the 2nd year of a decline in contributions. This is a summary of cumulative contributions as of 12/31/2014:

<u>Year</u>	<u>Contributions</u>
2009	\$ 2,145
2010	431
2011	21,694
2012	91,900
2013	83,740
2014	66,126
TOTAL	\$266,036

- In 2014, Hope House picked up \$23,673 in "new" \$500+ support dollars: new \$500+ donors and existing donors that increased their support over 2013 levels.
- Challenge for 2015: reverse the two year decline in contributions!
- A complete listing of 2014 donors is attached.